

# Agenda

THE BOARD OF DIRECTORS OF THE GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION WILL  
HOLD A REGULAR SCHEDULED MEETING AT

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GAINESVILLE CIVIC CENTER  
311 SOUTH WEAVER  
GAINESVILLE, TEXAS 76240

**May 29, 2024**

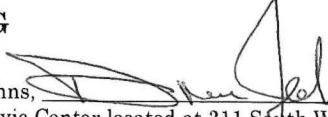
**12:00 P.M.**

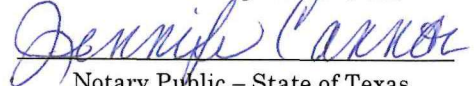
1. **CALL MEETING TO ORDER**
2. **INVOCATION**
3. **PUBLIC COMMENTS**
4. **CONSENT AGENDA**
  - Approve Minutes from April 22, 2024, Regular Meeting
  - Approve Financials from April 2024
5. **STAFF REPORTS**
6. **PUBLIC HEARING – BUSINESS IMPROVEMENT GRANT (BIG) FAÇADE PROGRAM REVISIONS**
7. **CONSIDERATION AND ACTION ON A RESOLUTION APPROVING BUSINESS IMPROVEMENT GRANT (BIG) FAÇADE PROGRAM REVISIONS**
8. **PRESENTATION**
  - **BIG Program**
    - **300 N Commerce St – B29 Investments**
9. **PUBLIC HEARING – DOWNTOWN DESTINATION CREATION LOAN-TO-GRANT PROGRAM**
10. **CONSIDERATION AND ACTION ON A RESOLUTION APPROVING DOWNTOWN DESTINATION CREATION GRANT PROGRAM**
11. **CONVENE INTO EXECUTIVE SESSION:**

Adjourn into closed or executive session to discuss the following:

  - Under Government Code 551.072 – Deliberations Regarding Real Property
  - Under Government Code 551.087 – Deliberations Regarding Economic Development Negotiation
  - Under Government Code 551.074 – Deliberations Regarding Personnel
- RECONVENE INTO OPEN SESSION
12. **PUBLIC HEARING –PROVIDING FINANCIAL ASSISTANCE TO VERDAD REAL ESTATE, INC.**
13. **CONSIDERATION AND ACTION ON A RESOLUTION APPROVING THE CHAPTER 380 ECONOMIC DEVELOPMENT AGREEMENT AND PERFORMANCE AGREEMENT BY AND BETWEEN THE CITY OF GAINESVILLE, TEXAS, GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION, AND VERDAD REAL ESTATE INC.**
14. **CONSIDERATION AND ACTION ON A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION, A TYPE B ECONOMIC DEVELOPMENT CORPORATION AND A TEXAS NON-PROFIT CORPORATION, AUTHORIZING THE EXECUTION OF A REAL ESTATE SALES CONTRACT FOR THE SALE AND CONVEYANCE OF LOT 5, BLOCK 2 OF THE HILLCREST ADDITION, AN ADDITION TO THE CITY OF GAINESVILLE, COOKE COUNTY, TEXAS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN IMMEDIATE EFFECTIVE DATE.**
15. **CONSIDERATION AND ACTION ON A RESOLUTION APPROVING THE PURCHASE CONTRACT ASSIGNMENT FOR 1407 HILLCREST BLVD.**

- 16. CONSIDERATION AND ACTION ON A RESOLUTION APPROVING THE PURCHASE CONTRACT ASSIGNMENT FOR 1408 N. CLEMENTS ST.
- 17. CONSIDERATION AND ACTION ON A RESOLUTION APPROVING THE EMPLOYMENT CONTRACT BETWEEN THE GEDC AND THE GEDC EXECUTIVE DIRECTOR
- 18. ADJOURN MEETING

This is to certify that I, Diane Johns,  posted this agenda of the Gainesville Economic Development Corporation at the Gainesville Civic Center located at 311 South Weaver and at City Hall of the City of Gainesville at 200 South Rusk and this location is accessible to the public twenty-four hours. Notice is posted a full 72 hours in advance of the said meeting. *Sworn to and subscribed before me on the 24<sup>th</sup> day of May 2024.*

  
Notary Public – State of Texas

